

UK Major Bank subsidiaries in Tax Havens according to their 2008 Annual Return Data (separately supplied by HSBC: HBOS has not filed data)

Total number of companies in group Companies in tax havens, as below	Total		Lloyds		Barclays		HSBC		RBS	
	5400		769		1064		2008		1559	
	1207	22.4%	125	16.3%	315	29.6%	529	26.3%	238	15.3%
1 Cayman Islands	262	21.7%	17	13.6%	143	45.4%	36	6.8%	66	27.7%
2 Jersey	170	14.1%	60	48.0%	37	11.7%	43	8.1%	30	12.6%
3 Hong Kong	141	11.7%	8	6.4%	11	3.5%	120	22.7%	2	0.8%
4 Ireland	119	9.9%	0	0.0%	16	5.1%	22	4.2%	81	34.0%
5 Guernsey	68	5.6%	7	5.6%	18	5.7%	32	6.0%	11	4.6%
6 Bahamas	63	5.2%	7	5.6%	2	0.6%	50	9.5%	4	1.7%
7 British Virgin Islands	51	4.2%	7	5.6%	4	1.3%	33	6.2%	7	2.9%
8 Luxembourg	49	4.1%	3	2.4%	16	5.1%	20	3.8%	10	4.2%
9 Isle of Man	46	3.8%	2	1.6%	29	9.2%	9	1.7%	6	2.5%
10 Bermuda	32	2.7%	0	0.0%	1	0.3%	24	4.5%	7	2.9%
11 Switzerland	30	2.5%	1	0.8%	7	2.2%	17	3.2%	5	2.1%
12 Singapore	27	2.2%	2	1.6%	8	2.5%	16	3.0%	1	0.4%
13 Malaysia (Labuan)	25	2.1%	1	0.8%	2	0.6%	22	4.2%	0	0.0%
14 Panama	25	2.1%	1	0.8%	0	0.0%	24	4.5%	0	0.0%
15 Mauritius	14	1.2%	0	0.0%	6	1.9%	8	1.5%	0	0.0%
16 Malta	14	1.2%	0	0.0%	2	0.6%	12	2.3%	0	0.0%
17 Philipines	12	1.0%	0	0.0%	2	0.6%	10	1.9%	0	0.0%
18 Cook Islands	11	0.9%	0	0.0%	0	0.0%	11	2.1%	0	0.0%
19 Gibraltar	10	0.8%	4	3.2%	3	1.0%	0	0.0%	3	1.3%
20 Liechtenstein	8	0.7%	2	1.6%	1	0.3%	4	0.8%	1	0.4%
21 Uruguay	5	0.4%	2	1.6%	0	0.0%	2	0.4%	1	0.4%
22 Monaco	5	0.4%	0	0.0%	2	0.6%	3	0.6%	0	0.0%
23 Portugal (Madeira)	3	0.2%	1	0.8%	2	0.6%	0	0.0%	0	0.0%
24 Barbados	3	0.25%	0	0.0%	0	0.0%	3	0.6%	0	0.0%
25 Dubai (United Arab Emirates)	3	0.25%	0	0.0%	0	0.0%	3	0.6%	0	0.0%
26 Liberia	2	0.2%	0	0.0%	2	0.6%	0	0.0%	0	0.0%
27 Netherlands Antilles	2	0.2%	0	0.0%	0	0.0%	0	0.0%	2	0.8%
28 Brunei Darussalam	2	0.2%	0	0.0%	0	0.0%	2	0.4%	0	0.0%
29 Bahrain	2	0.17%	0	0.0%	0	0.0%	2	0.4%	0	0.0%
30 Cyprus	1	0.1%	0	0.0%	0	0.0%	0	0.0%	1	0.4%
31 Seychelles	1	0.1%	0	0.0%	1	0.3%	0	0.0%	0	0.0%
32 Macau	1	0.08%	0	0.0%	0	0.0%	1	0.2%	0	0.0%
Total	1207	100.0%	125	100.0%	315	100.0%	529	100.0%	238	100.0%

Netherlands | 53 | 7 | 9 | 18 | 19
(many campaigners consider the Netherlands to be a tax haven, but we have excluded it in order to be consistent with the US GAO study)